DGS Financial Report

June 30, 2026

Herb Thompson, Treasurer

DGS By-Laws provide members with a complete upcoming annual budget and previous fiscal year audit beginning in September of each year. This Annual Report is prepared for members on an annual basis with year-over-year comparisons as well as performance to the approved Budget.

The first financial report is the 2025-2026 full year statement of income and expenses with a comparison to the prior-year. The membership fees are lower due to members electing a two-year renewal option in the prior year. Last year's interest income was higher due to better interest rates for its certificate of deposit. Expenses were lower mainly driven by lower Website development costs as last year's costs included expenses to enhance members' online experience.

The second financial report is a comparison to the 2025-2026 budget. You will notice that revenue outpaced the plan in annual membership fees and member donations. This was combined with lower expenses related to maintenance of DGS's website as well as Zoom costs.

Overall, DGS is doing very well financially. Our net income year-over-year has improved, and our net expenses compared to our budget are less than expected. DGS's cash balances continue to be strong with a total combined cash and certificate of deposit of $49,459 as of June 30, 2026.

The Delaware Genealogical Society is well-financed to respond to any challenges ahead as well as invest in itself to further upgrade the DGS website and create greater value for our members.

DGS Financial Performance vs Prior Fiscal Year

Jun 2026 Financial Statement		
Current Year vs Prior Year	Fiscal 2025/26 YTD	Prior Year YTD
Income		
Membership Fees	$ 4,811.40	$ 5,556.10
Donations	847.68	949.22
Research Guide Sales	189.30	340.94
Royalties	58.75	70.90
Webinars / Workshops	-	145.00
Interest income-CD	1,429.31	2,719.64
Other	100.00	-
Total Income	**$ 7,436.44**	**$ 9,781.80**
Expenses		
Bank Fees / PayPal Fees	$ 222.50	$ 405.29
Computers / Supplies	-	-
DGS Newsletter and Supplies	60.68	214.74
Donations	-	-
National Genealogical Society	-	150.00
Franchise Tax and Other Fees	25.00	25.00
Photocopying	-	-
Postage	-	-
Refunds	-	-
Website Maintenance/Development	4,658.03	13,261.13
Webinars / Workshops	1,671.54	1,375.00
Zoom	1,029.06	2,035.90
Total Expenses	**$ 7,666.81**	**$ 17,467.06**
Net Income	**$ (230.37)**	**$ (7,685.26)**

DGS Financial Performance vs Budget

Jun 2026 Financial Statement	Actuals	Budget
	YTD 2025-2026	2025-2026
Income		
Membership Fees	$ 4,811	$ 4,500
Donations	848	750
Research Guide Royalties	189	300
Other Royalties	59	50
Webinar Income	-	-
Interest Income - CD	1,429	1,413
Other Income	100	-
Total Income	**7,436**	**7,013**
Expenses		
Bank, PayPal, Eventbrite Fees	$ 223	$ 400
Computers / Supplies	-	-
Newsletter, Copying and Supplies	61	200
Donations (DE Historical/Natl Genealogical Societies)	-	150
Franchise Tax (Delaware)	25	25
Website Maintenance and Development	4,658	6,206
Webinars	1,672	1,425
Zoom	1,029	2,176
Total Expenses	**7,667**	**10,582**
Net Income	**$ (230)**	**$ (3,569)**